

Trinity Industries Leasing Company  
P.O. Box 10587  
Dallas, Texas 75207

RECORDATION NO. 12226-14  
Filed 1425

August 22 , 1985

SEP 9 1985 - 10 25 AM

INTERSTATE COMMERCE COMMISSION

CC Washington, D. C.

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Gentlemen:

In accordance with the provisions of Section 11303  
the Interstate Commerce Act, as revised, and Rules and  
Regulations of the Interstate Commerce Commission ("ICC")  
thereunder, there is submitted herewith for filing and  
recordation three (3) executed counterparts of an Assignment  
dated as of August 15, 1985, between Trinity Industries  
Leasing Company and RepublicBank Dallas, N.A., as Trustee,  
with regard to the railroad cars described therein, used or  
intended for use in connection with interstate commerce.  
This filing is made pursuant to the terms of an Equipment  
Trust Agreement (Series 2) dated as of June 15, 1980, recorded  
with the Commission on September 25, 1980 and assigned  
recordation number 12226.

The address of Trinity Industries Leasing Company is  
2525 Stemmons Freeway, Dallas, Texas 75207, and the address

SEP 9 10 22 AM '85  
MOTOR OPERATING UNIT  
ICC OFFICE OF  
THE SECRETARY

Trinity Industries Leasing Company

Secretary  
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of RepublicBank Dallas, N.A. is One Dallas Centre, Dallas,  
Texas 75201, Attention: Corporate Trust Department.

The railroad equipment covered by the Assignment is  
described in Exhibit A hereto.

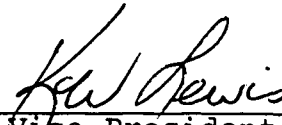
Enclosed is a check to cover the recordation fee.

Please deliver two executed copies of the Assignment,  
with filing data noted thereon, following recordation thereof,  
to Richard A. Fogel, 2200 InterFirst One, Dallas, Texas  
75202 in the enclosed self-addressed, stamped envelope.

Very truly yours,

TRINITY INDUSTRIES LEASING COMPANY

By

  
Vice President

## EXHIBIT A TO ASSIGNMENT

### Description of Leases

1. Railroad Car Lease Agreement (Rider 1) dated March 15, 1985, between Trinity Industries Leasing Company and Ag Processing Inc. covering the following described railroad cars:

<u>Number of Cars</u>	<u>Type</u>	<u>Car Numbers</u>
150	4750 Cu.Ft. Covered Hopper Cars	TILX 511475, 511480, 511492, 511516, 511518-511522, 511524, 511526-511528, 511530, 511531, 511533-511542, 511544-511548, 511550-511561, 511563-511567, 511569-511575, 511577-511586, 511588-511637, 511639-511652, 511655, 511657-511669, 511671-511674, 511680-511683

2. Railroad Car Utilization Lease Agreement (Rider 2) dated May 31, 1985, between Trinity Industries Leasing Company and Kyle Railroad Company covering the following described railroad cars:

<u>Number of Cars</u>	<u>Type</u>	<u>Car Numbers</u>
68	4750 Cu.Ft. Covered Hopper Cars	TILX 511459, 511461-511465 511467-511474 511476-511479 511481-511491 511493-511502 511504-511515 511517, 511523, 511525, 511529, 511532, 511543, 511549, 511562, 511568, 511587, 511638, 511654, 511656, 511675 511677-511679

3. Railroad Car Lease Agreement dated April 1, 1985, between Trinity Industries Leasing Company and E.I. DuPont de Nemours & Co., Inc. covering the following described railroad cars:

<u>Number of Cars</u>	<u>Type</u>	<u>Car Numbers</u>
53	34,000 Gal. 112J340W Tank Cars	TILX 300346-300349, 300351-300355, 300357-300400

4. Railroad Car Lease Agreement dated May 1, 1984, between Trinity Industries Leasing Company and Vista Chemical, Inc. covering the following described railroad cars:

<u>Number of Cars</u>	<u>Type</u>	<u>Car Numbers</u>
2	34,000 Gal. 112J340W Tank Cars	TILX 300350, 300356

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INTERSTATE COMMERCE COMMISSION

ASSIGNMENT

(TRINITY INDUSTRIES LEASING COMPANY  
EQUIPMENT TRUST (SERIES 2))

Dated as of August 15, 1985

Between

REPUBLICBANK DALLAS, N.A., Trustee

and

TRINITY INDUSTRIES LEASING COMPANY

## ASSIGNMENT

ASSIGNMENT dated as of August 15, 1985, (hereinafter called this "Assignment"), between REPUBLICBANK DALLAS, N.A., acting as Trustee under an Equipment Trust Agreement dated as of June 15, 1980 (hereinafter called the "Trustee"), and TRINITY INDUSTRIES LEASING COMPANY, a corporation duly organized and existing under the laws of the State of Texas (hereinafter called the "Company").

### PRELIMINARY STATEMENT

The Company has sold, transferred and delivered to the Trustee certain railroad equipment (hereinafter called the "Trust Equipment") pursuant to the Equipment Trust Agreement dated as of June 15, 1980) between the Company and the Trustee (hereinafter called the "Trust Agreement").

Title to the units of Trust Equipment to which this Assignment relates has been vested in and retained by the Trustee and the Trust Equipment has been leased to the Company under the Trust Agreement, subject to the lease between the Company and Farmland Industries, dated December 21, 1979 (the "Farmland Lease"), and the lease between the Company and Conoco, Inc., dated September 28, 1979 (the "Conoco Lease"), which leases were assigned to the Trustee pursuant to Assignments dated as of September 22, 1980 and November 25, 1980, respectively, between the Trustee and the Company.

The Farmland Lease has been terminated as to the Trust Equipment leased thereunder to which this Assignment relates, and such Trust Equipment has been leased in part to Ag Processing Inc. and in part to Kyle Railroad Company, and the Conoco Lease has been terminated and the Trust Equipment leased thereunder and to which this Assignment relates has been leased in part to E.I. DuPont de Nemours & Co., Inc. and in part to Vista Chemical, Inc., pursuant to the terms of the leases referred to in Exhibit A hereto (hereinafter called the "Leases").

The parties hereto desire that the Trust Equipment to which this Assignment relates continue to be leased by the Trustee to the Company under the Trust Agreement, subject to the Leases.

Trinity Industries Leasing Company 15 1/2% Equipment Trust Certificates due September 15, 1995 (Series 2) in an aggregate principal amount not exceeding \$25,000,000 have been issued and sold and the aggregate proceeds (including accrued interest, if any) of such sale which equals the aggregate principal amount of the Trust Certificates issued and sold constitute a fund known as the Trinity Industries Leasing Company Equipment Trust (Series 2) which was delivered by the Trustee to the Company to reimburse the Company for up to 80% of the cost of the Trust Equipment, the remainder of the cost of the Trust Equipment having been paid by the Company, as provided in the Trust Agreement.

It is desired to grant to the Trustee an assignment of and a security interest in and to the Leases and other collateral described below.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto hereby agree as follows.

1. Subject to the rights of the lessees under the Leases, the Company hereby assigns, transfers and sets over unto the Trustee as security for the payment and performance of all of the Company's obligations under the lease provided for in the Trust Agreement (i) all of the Company's right, title and interest as lessor in, to and under the Leases described in Exhibit A hereto together with all rights, powers, privileges, and other benefits of the Company as lessor under the Leases in respect of the units of Trust Equipment described on Exhibit A hereto, including but not limited to the Company's right to receive and collect all rentals, liquidated damages, proceeds of sale and other payments now or hereafter to become payable to or receivable by the Company under or pursuant to the provisions of the Leases and, in addition, (ii) all of the Company's right to receive and collect all per diem, mileage or other payments now or hereafter to become payable to the Company in respect of such units of Trust Equipment, whether under or pursuant to the provisions of the Leases or otherwise. The Trustee

hereby appoints the Company its agent to collect and receive any and all of such rentals and other payments and to take any and all actions in respect of such Leases until the happening of an Event of Default (as such term is defined in the Trust Agreement). Except for the Assignments dated September 22, 1980 and November 25, 1980, hereinabove referred to, the Company represents and warrants that it has not heretofore made and agrees that it will not hereafter make in respect of such units of Trust Equipment any other assignment of the Leases or the rentals or the payments payable to or receivable by the Company under the Leases.

2. It is expressly understood and agreed that the assignment made and security interest granted herein apply only to the Leases (and any right, title, interest, power, and privilege of the Company as lessor thereunder) insofar as such Leases cover or otherwise apply to the rail cars described in Exhibit A hereto and any rail cars substituted as replacements for the rail cars described in Exhibit A hereto, ipso facto, without further instrument of assignment (but do not apply to any rail cars added to such Leases as additional and not replacement rail cars).

3. It is expressly agreed that the rights hereby assigned to the Trustee are subject to the rights of the lessees under the Leases, and that the Trustee, so long as any such lessees are not in default under the Leases, shall not interfere with the rights of peaceful and undisturbed possession of such lessees in and to any of such units of Trust Equipment in accordance with the terms of such Leases.

4. In addition to, and without in any way limiting, the powers conferred upon the Trustee by Sections 6.01 and 6.02 of the Trust Agreement, the Trustee may upon the happening of an Event of Default (as defined in the Trust Agreement) and not otherwise, in the Trustee's own name or in the name of the Trustee's nominee, or in the name of the Company or as the Company's attorney, (i) ask, demand, sue for, collect and receive any and all rentals or per diem, mileage or other payments to which the Company is or may become entitled in respect of such units of Trust Equipment and (ii) enforce compliance by the lessees under the Leases with all the terms and provisions thereof and make all waivers and agreements, give all notices, consents and releases, take all action upon the happening of an Event of Default



specified in the Leases, and do any and all other things whatsoever which the Company, as lessor, is or may become entitled to do under the Leases.

5. The assignment made by this Assignment is made only as security and, therefore, shall not subject the Trustee to, or transfer, or pass or in any way affect or modify, the liability of the Company under the Leases or otherwise, it being understood that, notwithstanding any assignment, any obligations of the Company under the Leases or otherwise shall be and remain enforceable against and only against the Company.

6. (a) Upon the full discharge and satisfaction of the Company's obligation under the lease provided for in the Trust Agreement, the assignment made pursuant to this Assignment shall terminate and all rights, title and interest of the Trustee as assignee hereunder in and to the Leases or any payments in respect of such units of Trust Equipment shall revert to the Company.

(b) Upon the release of any such unit of Trust Equipment pursuant to Section 5.06 of the Equipment Trust Agreement, this Assignment shall terminate pro tanto with respect to (i) such unit of Trust Equipment and (ii) rights assigned to the Trustee hereby and by the Equipment Trust Agreement in the Leases insofar as they relate to such unit of Trust Equipment, and upon such partial termination such unit of Trust Equipment and rights shall revert to the Company or to such person or persons as may be legally entitled thereto, provided, however, that if an Event of Default has occurred and is then continuing, such termination and reversion shall not occur until such Event of Default shall have been cured or waived in accordance with the provisions of the Equipment Trust Agreement. After any partial termination, the provisions of this Assignment shall no longer be applicable to such unit of Trust Equipment and rights, and the Trustee shall at the request of the Company or such other person, and at the expense of the Company, deliver to the Company or such other person, a writing evidencing such partial termination.

7. The Company covenants and agrees with the Trustee that in any suit, proceeding or action brought by the Trustee pursuant to the provisions of this Assignment for any rentals

or per diem mileage or other payments in respect of the Trust Equipment, whether under or pursuant to the provisions of the Leases or otherwise, or to enforce any provisions of the Leases, the Company will save, indemnify and keep the Trustee harmless from and against all expense, loss or damage suffered by reason of any defense, setoff, counterclaim or recoupment whatsoever.

8. Except as otherwise provided herein, the provisions of this Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

9. All demands, notices and communications hereunder shall be in writing and shall be deemed to have been duly given and personally delivered at or mailed by first class mail, postage prepaid, to (i) in the case of the Company, delivered at 2525 Stemmons, Dallas, Texas 75207, or mailed to P. O. Box 10587, Dallas, Texas 75207, Attention: President, or such other address as may hereafter be furnished to the Trustee in writing by the Company, and (ii) in the case of the Trustee, delivered at One Dallas Centre, Dallas Texas 75201, Attention: Corporate Trust Department, or mailed to P. O. Box 2964, Dallas, Texas 75221, Attention: Corporate Trust Department, or such other address as may hereafter be furnished to the Company in writing by the Trustee. An affidavit by any person representing or acting on behalf of the Company or the Trustee, as to such mailing, having the registry receipt attached, shall be conclusive evidence of the giving of such demand notice or communication. Any communication so addressed and mailed shall be deemed to be given on whichever of the following dates shall first occur: (i) the date of actual receipt thereof by the intended recipient, (ii) the fifth day next following the date mailed, or (iii) if the substance thereof is communicated to the intended recipient by hand delivery, telephone or telex on or prior to the date of such mailing, the date so mailed.

10. This Assignment may be executed in counterparts each of which shall be deemed to be an original and all of which counterparts together constitute but one and the same instrument. It shall not be necessary in making proof of this Assignment to produce or account for more than one such counterpart.

11. The provisions of this Assignment and all rights and obligations of the parties hereunder shall in all respects be governed by, and construed and enforced in accordance with, the laws of the State of New York. including all matters of construction, validity and performance.

IN WITNESS WHEREOF, The Company and the Trustee have caused their names to be signed hereto by their respective officers thereunto duly authorized and their respective corporate seals duly attested to be hereunto affixed as of the day and year first written.

(Corporate Seal)

REPUBLICBANK DALLAS, N.A.,  
Trustee

ATTEST:

Vincent C. Crawford  
TRUST OFFICER

By:

Linda L. McNeil  
VICE PRESIDENT  
TRUST OFFICER

[Corporate Seal]

TRINITY INDUSTRIES LEASING COMPANY

ATTEST:

Neil O. Shoop  
Assistant Secretary

By:

K. W. Lewis  
Vice President

STATE OF TEXAS §  
COUNTY OF DALLAS §

On this 20th day of August, 1985, before me personally came Linda L. McNeil, to me known, who, being by me duly sworn, did depose and say that she resides at Dallas, Texas; that she is a Vice President/Trust Officer of REPUBLICBANK, DALLAS, N.A., one of the corporations described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said corporation; and that she signed her name thereto by like order.

Theresa Novy  
Notary Public

My Commission Expires:

9-2-85

[SEAL]

**THERESA NOVY**  
Notary Public, State of Texas  
My Commission Expires 9-2-85

STATE OF TEXAS §  
COUNTY OF DALLAS §

On this 15th day of August, 1985, before me personally came K.W. Lewis, to me known, who, being by me duly sworn, did depose and say that he resides at 9016 Glenn Springs Dr Dallas, Texas; that he is the Vice President of TRINITY INDUSTRIES LEASING COMPANY, one of the corporations described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Beverly Baldwin  
Notary Public

My Commission Expires:

11/30/85

[SEAL]

# EXHIBIT A TO ASSIGNMENT

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